**Notification on essential fact/Disclosure of insider information   
 "The information on the decisions made by the court of directors of IDGC of the South, PJSC"**

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| 1. General information | | | |
| 1.1. Full firm name of the issuer | **Public Joint Stock Company «Interregional Distribution Grid Company of the South»** | | |
| 1.2. Short company name of the issuer | **IDGC of the South, PJSC** | | |
| 1.3. Location of the issuer | **Rostov-on-Don, Russian Federation** | | |
| 1.4. PSRN code of the Issuer | **1076164009096** | | |
| 1.5. TIN code of the issuer | **6164266561** | | |
| 1.6. Unique issuer code assigned by the registering authority | **34956-E** | | |
| 1.7. Web pages used by the Issuer to disclose information | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 2. Message content | | | |
| 2.1. Quorum of issuer court of directors meeting and the voting results on items of decision making: ***11 of 11 members of the Court of directors took part in the Court of directors meeting, the quorum is possessed.***  Voting results:  **On question № 1** of the agenda:  Paragraph 1 of the decision:  “FOR” – 9 votes;  “Against” – 2 votes;  “Abstained” - 0 votes.  Paragraph 2 of the decision:  “FOR” – 11 votes;  “AGAINST” – 0 votes;  “Abstained” - 0 votes. | | | |
| **Insider Information disclosure on agenda item 1: "On approving the business plan of PJSC" IDGC of the South "for 2018 and forecasting indicators for 2019-2022 years."** | | | |
| 1. Approve the business plan of PJSC "IDGC of the South" for 2018 and take note of the forecast indicators for the period 2019-2022, according to annex № 1 to the present decision of the Board of Directors of the company.  2. To entrust the sole executive body of PJSC "IDGC of the South" to provide:  2.1. Compliance of operating expenses with the level of operating expenses stipulated in the tariff-balance decisions for each subject of tariff regulation since 2018;  2.2. In case of failure to execute p. 2.1 of the present decision on the results of the accepted tariff-balance decisions for 2018, to provide adjustment of the company's business plan for 2018 and forecast indicators for the period of 2019-2022 years, taking into account the conformity of Operating expenses in the business plan for 2018-2022. The level of expenses, taken into account in the tariff-balance decisions for 2018.  Term 28.02.2018.  2.3. According to the results of approval by the Board of directors of PJSC "grids" of the updated development plan of PJSC "IDGC of the South" to ensure the adjustment of the company's business plan for 2018 and forecasted indicators for the period 2019-2022 years if necessary;  2.4. Quarterly performance of the EBITDA indicator in accordance with the methodology for calculating key performance indicators;  2.5. Development of measures to reduce losses of electric energy, ensuring achievement of target values of indicator (indicator) "Electric power loss in electric networks from the total volume of power release" of the State program The Russian Federation "Energy Efficiency and power development", approved by the Government of the Russian Federation of 15.04.2014 № 321, beginning in 2019, and the identification of sources of funding for these activities;  2.6. Introduction of necessary changes and additions to the program of measures on reduction of electric energy losses in the network complex of PJSC "IDGC of the South", approved by the decision of the Board of Directors of PJSC "IDGC of the South" from 31.08.2017 (Protocol № 245/2017), taking into account the performance Order stipulated by paragraph 2.5 of this decision of the Board of Directors of the company.  Term 01.09.2018. | | | |
| 2.3. Date of the Issuer’s board of directors meeting, at which the corresponding resolutions were accepted: ***December 29, 2017.***  2.4. Date of drafting and number of the minutes of the Issuer’s Board of Directors meeting, at which the corresponding decisions were accepted: ***09 January 2018, Minutes No. 2054/2018.*** | | | |
| 3. Signature | | | |
| 3.1. Head of department -  Company Secretary  (per procuration of 01.01.2018 №78-18) | |  | E. N. Pavlova |
| (Signature) |  |
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| 3.2. Date: January 9, 2018 | | Stamp here. |  |